

Support Prescription Drug Affordability Board Act - HB 51

✗ The Problem

Each year, drug companies rake in trillions of dollars in profits, yet New Mexican families struggle to pay for the prescription drugs they need and are often forced to choose between their medication and other necessities like rent and groceries. Enough is enough!

State-based reform is urgently needed to solve the crisis and offer relief. Creating a Prescription Drug Affordability Board would give New Mexico consumers a way to fight back and finally lower the cost of prescription drugs.



9 in 10

New Mexicans are concerned about the cost of prescription drugs.



Nearly 1/2

of New Mexicans have skipped medication or not filled a prescription because of costs.



3x as much

Americans pay nearly 3x as much for name brand drugs as other countries.



1,186 times

In 2020 alone, pharmaceutical companies in the U.S. raised drug prices 1,186 times.

✓ The Solution

New Mexico needs an independent Prescription Drug Affordability Board (PDAB) consisting of appointed board members and expert staff who will negotiate on behalf of New Mexico consumers, hold drug companies accountable, and incentivize lower prices for prescription drugs. PDAB strategies may include:



Creating

cost-saving programs and informing New Mexicans of their options.



Forming

a coalition of purchasers to negotiate the best price.



Securing

the lowest-cost drugs available, including generics.



Ensuring

New Mexicans pay the same low cost for drugs as Canadians.

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